

Dennis Hoyt

C.P.A.

Professional Profile:

An accomplished financial manager with over 35 years of financial experience, Dennis Hoyt has developed extensive experience through his many consulting engagements, in addition to his previous background in public accounting and with private industry, with small and middle-market companies. Hoyt brings excellent analytical, project management and problem-solving skills to the firm's clients. He has worked on engagements in all phases of the business cycle: growth, profitable times, transition, and crisis.

His experience includes assisting clients with numerous financings, including development of financial statements, projections and budgets, managing cashflows, evaluating working capital needs, and developing short and long-term cash forecasts. He also aids clients by increasing available cash through balance sheet management, improving product margins and reducing overhead expenses, and in identifying and eliminating unprofitable operations. Hoyt's industry experience includes the manufacturing, service, retail, financial, grocery, and restaurant industries.

Hoyt is a Certified Public Accountant and a member of the Michigan Association of Certified Public Accountants, the American Institute of Certified Public Accountants, and the Association of Financial Professionals.

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Curriculum Vitae:

EDUCATION

B.S. Business Administration, 1976 – University of Florida, Gainesville, Florida

Masters in Business Administration, 1989 – University of Houston, Houston, Texas

C.P.A. Certified Public Accountant, State of Michigan, 1991

C.T.P. Certified Treasury Professional, 1996

PROFESSIONAL EXPERIENCE

Extensive experience in financial management and analysis, turnaround consulting and support, and public accounting.

Companies/Firms and Positions

McTevia & Associates, LLC

Bingham Farms, MI

Senior Associate

Hoyt Treasury Services, LLC

Grand Rapids, MI

President

Gantos, Inc.

Grand Rapids, MI

Treasurer

Vista Chemical Company

Houston, TX

Finance Manager

Global Marine, Inc.

Houston, TX

Manager, Financing Administrator

Andersen Consulting

Houston, TX

Senior Consultant

Arthur Andersen & Co.

Miami, FL

Auditor

Turnaround consulting and support experience includes the following:

- *Provide financial and turnaround consulting expertise on various engagements to assist distressed companies in securing alternative financings and operational restructurings.*
- *Prepare business plans, negotiate and secure additional financings to ensure continued access to funds during tight credit conditions and critical industry downturns.*
- *Prepare financial projections and cash flow forecasts on various engagements.*
- *Monitor and approve creditor claims and payments, and monitor daily cash activity and balances.*

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- *Prepare financial, loan, and cashflow reporting as required by lenders and/or courts.*
- *Provide litigation support services for various legal matters.*
- *Provide other financial and accounting support for bankruptcy and liquidation engagements.*

Public Accounting experience includes the following:

- *Broad audit and consulting experience with national CPA and consulting firms*
- *In-charge responsibilities on Audit and Consulting engagements*
- *Financial Statement preparation for various forms of entities*

Financial Management and analysis experience includes the following:

- *Restructure of financial accounting and reporting functions, resulting in significant reduction of expenses and reallocation of staff, and eliminating numerous processes and reporting*
- *Due Diligence on proposed mergers, and subsequent integration planning and execution*
- *Feasibility studies to determine alternatives for business direction and revenue growth*
- *Solicitation and renegotiation of vendor services*
- *Interim accounting and financial positions*
- *Financial budgeting and projections, and cash flow management and reporting*

Industries:

The various types of businesses assisted include:

Service:

Banking, debt collection, food distribution, insurance, mass transit, resorts, and restaurant reservations.

Retail

Apparel, boating supplies, book store, catalog, e-commerce, food service, grocery, housewares, kitchenware, restaurant, sporting goods, and sunglasses.

Manufacturing

Automobile manufacturing, automotive parts, children's educational toys, color measurement equipment, conveyor systems, foam products, performance fabrics, petrochemical manufacturing, and pharmaceuticals.

Other:

Children's educational music, electric car charging, non-profit charities and services, petrochemical services, trucking, and wood manufacturing and distribution.

McTevia & Associates

MANAGEMENT AND FINANCIAL CONSULTANTS

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PROFESSIONAL ASSOCIATIONS

American Institute of Certified Public Accountants

Michigan Association of Certified Public Accountants

Association for Corporate Growth

Association of Financial Professionals