

Marcia M. Murphy

C.P.A.

Professional Profile:

With over 25 years of financial and management experience in both public and private industry, including companies with international operations, Marcia M. Murphy provides the firm's clients with a broad, diversified background in a variety of finance, accounting and audit capacities. Murphy, with a background as an independent consultant and in various managerial roles at global automotive supply companies throughout acquisitions, divestitures, restructurings and Chapter 11 reorganizations, plays a vital role as clients face the difficult issues associated with reorganization and debt restructuring. She has significant experience in the analysis and preparation of business plans, budgets, financial statements, footnotes and disclosures for both private and publicly-traded corporations, including debt and equity offerings. As the Chief Financial Officer of a major utility provider, Murphy also has experience with capital management and cash planning strategy within regulated and non-regulated frameworks.

Murphy specializes in assisting the firm's clients to develop operating and wind down budgets and manage complex financial reporting and operational issues that are critical for the parties in interest during the client's period of transition. She has developed practical solutions to non-routine reporting matters and is able to break down complicated transactions into relevant, manageable categories. Throughout her career, she has coordinated projects with various subject-matter experts including legal, regulatory, audit, tax, human resources and banking to ensure all organizational issues have been addressed.

A graduate of Michigan State University's Executive MBA program, Murphy has a Certified Public Accountant certificate and is a member of the American Institute of Certified Public Accountants.

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Curriculum Vitae:

EDUCATION

Master of Business Administration, 1991 – Michigan State University Executive Program, Troy, Michigan

Bachelor of Accountancy, 1983 – Walsh College, Troy, Michigan

C.P.A. Certified Public Accountant (registered only status) – State of Michigan, 1986

C.I.A. Certified Internal Auditor – 1988

PROFESSIONAL EXPERIENCE

Extensive experience providing professional services to global automotive parts suppliers during periods of transition, managing the finance functions of a publicly-traded utility, and providing accounting and audit services to clients in public accounting and consulting.

Companies/Firms and Positions

McTevia & Associates, LLC

Bingham Farms, MI *Associate*

GDx International Holdings, Inc.

Farmington Hills, MI *Consultant*

TRW Automotive, Inc.

Livonia, MI *Senior Manager, Financial Reporting*

Hayes Lemmerz International, Inc.

Northville, MI *Manager, Financial Reporting*

Jefferson Wells International

Southfield, MI *Consultant*

SEMCO Energy Services, Inc.

Port Huron, MI *Chief Financial Officer / Treasurer / Controller / Internal Auditor*

Stewart, Beauvais & Whipple, CPAs

Port Huron, MI *Auditor*

Transitional services and support experience includes the following:

- *Determined fair value amounts for purchase accounting and fresh start accounting purposes*
- *Accounted for restructurings, acquisitions, divestitures, wind downs and numerous contractual arrangements associated with these activities*
- *Participated in a financial restatement spanning two fiscal years, including re-evaluation of initial fair value amounts, preparing documentation to support audit effort and investigation by Securities and Exchange Commission*

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- *Coordinated various projects with subject-matter experts including operations, tax, legal, independent audit, regulatory, human resources, actuarial services and investing and banking*
- *Assisted in managing daily disbursements to prevent manufacturing plant shutdowns under severely limited cash circumstances*
- *Supported financial reporting requirements under debtor-in-possession arrangement*
- *Maintained reasonable month end closing schedule during accounting restatement, Chapter 11 and the resultant turnover*

Financial management and analysis experience includes the following:

- *Maintained capital structure in line with regulatory and rating agency criteria*
- *Obtained equity and debt financing*
- *Monitored financial indicators and business activity against debt covenants*
- *Prepared financial statements, footnotes and disclosure schedules for public debt registration and initial public offering*
- *Developed benchmarking criteria to rank company performance with peers*
- *Outsourced pension investment and internal audit functions*
- *Consolidated five accounting departments into one*
- *Participated on Steering Committee overseeing accounting process improvement teams*

Public accounting and consulting experience includes the following:

- *Staff and in-charge auditor on commercial and governmental engagements*
- *Reconstructed accounting records for federal grant programs*
- *Resolved 3,100 open accounts receivable items > 90 days spanning three software systems*

Industries:

The various types of businesses assisted include:

Manufacturing:

Global automotive parts

Service:

Natural gas utility, public accounting, professional services

Other:

Governmental, railroad, data compilation and marketing, banking