

## **Joanne J. Vancour**

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### **Professional Profile:**

Joanne J. Vancour has worked with the firm's clients for over thirty years, specializing in assisting management to effectively handle stress in a time of crisis. Vancour has worked with the management of a multitude of companies through private reorganization and has developed a strong reputation for her ability to deal with the difficult and delicate issues of problem solving in this highly specialized field.

She has extensive experience in the United States Bankruptcy Court and State Circuit Court in the firm's role as Trustee, Receiver and Liquidating agent, facilitating the wind down of businesses. She has proven her effectiveness in resolving problems for regulatory agencies and negotiating with state and local authorities.

Vancour's experience in the retail and manufacturing industries includes the marshaling and sale of assets, communication with creditors and analysis of claims and distributions.

Her experience in the medical field includes assisting hospitals and health care facilities in financial restructuring, resolving problems with medical claims, distributions to claimants and collections from third party payors.

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### Curriculum Vitae:

#### PROFESSIONAL EXPERIENCE

For over thirty years, Joanne J. Vancour has worked with the firm's extensive client base and has developed an expertise in assisting management to effectively deal with problems and handle stress in a time of crisis. Vancour has assisted the management of the firm's client base through private reorganizations and developed a reputation for sensitivity and diplomacy in dealing with a variety of difficult and delicate issues in the highly specialized field of working with companies with financial difficulties and in transition.

#### *Corporate Liquidations:*

Experience in the firm's role as Trustee in the Bankruptcy Court, Receiver in State Circuit Court and out of Court supervision includes the following:

- *Marshaling and sale of assets*
- *Collection of accounts receivable*
- *Creditor communication and notification*
- *Analysis of creditor claims*
- *Creditor distributions*
- *Reporting requirements*

#### *Regulatory Agencies:*

Negotiating and coordinating experience includes the following:

- *Negotiations with Consumer Complaint Division of the State of Michigan regarding usurious interest rates.*
- *Worked with Commodities Future Trading Commission regarding fraudulent sales practices.*

#### *Health Care:*

Problem solving and monitoring experience includes the following:

- *Assisting hospitals and health care facilities in financial restructuring*
- *Resolving problems with medical claims*
- *Distributions to claimants*
- *Collections from third party payors*

# *McTevia & Associates*

MANAGEMENT AND FINANCIAL CONSULTANTS

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### **Industries:**

The various types of businesses assisted include:

#### ***Retail:***

Clothing, footwear, jewelry, sporting goods, photography equipment, children's toys, restaurants/bars, food distributors, supermarkets, furniture, discount drug stores, marinas, art galleries and book stores.

#### ***Manufacturing:***

Automotive, steel service, lumber and building material, plastics injection molding, metal stamping and fabrication.

#### ***Service:***

Mortgage lenders, retirement homes, convalescent centers, hospitals, hospital maintenance organizations, environmental waste facilities, printing service, computer service, hotels, graphics, real estate rentals and investment partnerships.

### **PROFESSIONAL ASSOCIATIONS**

International Women's Insolvency and Restructuring Confederation

Turnaround Management Association