

# McTevia speaks with WKBN-TV about GM-UAW agreement

Deal reached between GM and UAW

A deal is reached between GM and the United Auto Workers. Neither side has released details on concessions, but analysts say the auto maker needs to get rid of its burdensome debts.

"All of those things that have been an accepted way of doing things back in the good old days. Well the good old days are gone. They'll never come back," Auto analyst Jim McTevia said.

Now G-M must restructure. The company plans to close 16 more factories, costing 21,000 hourly workers their jobs.

{There are people in Washington who know we've taken heavy concessions for the past two agreements. We're starting people at \$14 an hour," UAW Local 1112 President Jim Graham said.

The UAW is also expected to accept stock instead of cash to cover future retiree health care costs.

"You start to take things away from retirees, things they've worked all their life to accumulate. It just doesn't seem right," Graham said.

But in the end officials agree. They have to do what's necessary to keep GM afloat.

"Whatever happens that makes GM successful is beneficial to its existing workers and its future workers," McTevia said.

The UAW will vote on the deal next week.